July 1, 2014

Reference: Update on Financial Procedures at the Indian River County Landfill

To All Landfill Account Holders:

We at the Indian River County Landfill appreciate your business and value our relationship in extending you a credit account. As an enterprise fund, the Solid Waste Disposal District (SWDD) is updating our financial procedures at the landfill in accordance with Section IX of the SWDD 95-01 Resolution as follows:

1. Credit shall be allowed up to but not exceeding the amount of the Cash or Surety Bond.
2. If the credit account is not paid in full within fifteen (15) days past date of invoice, a late charge of 1.5% a month will be charged.
3. If not paid within 30 days, credit is stopped (placed on hold).
4. If not paid within 45 days, credit will be discontinued.
5. If not paid within 60 days, the Cash or Surety Bond shall be utilized to satisfy the payment of the amount due including interest or any cost associated with collection. Collection of any remaining monies due shall be pursued as provided by law.

The above policy will be effective August 1, 2014. We appreciate your cooperation in timely processing all invoices and we look forward to continuing to meet your waste disposal needs. Please call me at 772-770-5112 if you have any questions.

Sincerely,

Himanshu H. Mehta, P.E., Managing Director

Cc: Vincent Burke, P.E., Director of Utility Services
Jason E. Brown, Director of Budget & Management
Cindy Corrente, Finance Manager, Utility Services
Diane Bernardo, CPA, Finance Director

S.W.D.D., helping you Think Green, Live Green.
Printed on Recycled Paper
INDIAN RIVER COUNTY
SOLID WASTE DISPOSAL DISTRICT
CREDIT APPLICATION
(772) 770-5112

NAME: ___________________________ ACCOUNT NO# ________________

MAIN OFFICE
Number __________ Street __________ City __________ State/Zip __________

TELEPHONE: __________________________ FAX: __________________________

INVOICE MAILING ADDRESS:
Number __________ Street __________ City __________ State/Zip __________

OWNER OR RESPONSIBLE PARTY: __________________________ TELEPHONE: __________________________
Number __________ Street __________ City __________ State/Zip __________

TYPE OF ACCOUNT:
☐ INDIVIDUAL ☐ BUSINESS

TYPE OF BOND:
☐ SURETY ☐ CASH

SURETY BOND OR INSURANCE COMPANY NAME: __________________________

ADDRESS: __________________________

TELEPHONE: __________________________

Number of trucks operated __________
Number of years in business __________
Total estimated monthly disposal tonnage __________

License number of trucks authorized to charge against account:
1. __________ 2. __________ 3. __________ 4. __________
5. __________ 6. __________ 7. __________ 8. __________

MINIMUM $2,000 BOND REQUIRED
Bond amount sets your credit limit. If at any time your account balance exceeds your credit limit, your account automatically goes on hold. To avoid any disruption in the account, it is recommended that your bond reflect two months of activity.
If account balance is 45 days past due, the account will go on hold until payment is made.
If account balance is 90 days past due, the account will be closed and turned over to collections.
All cash bonds will be held for a minimum of 60 days before refunds will be processed.
Applicant agrees to provide the county with a surety bond or post cash bond in the amount determined by the County.

Signature: __________________________ Title: __________________________ Date: __________

Copy of owner's driver's license and W-9
INDIAN RIVER COUNTY
SOLID WASTE DISPOSAL DISTRICT
PAYMENT GUARANTEE BOND

BOND # _______

KNOW ALL MEN BY THESE PRESENTS:

That we, ______________________________, as principal, and __________________, of ______________________________, as surety, are held and firmly bound unto Indian River County Solid Waste Disposal District, as oblige, in the penal sum of ________ dollars, lawful money of the United States, for which payment, well and truly to be made we bind ourselves heir’s, executors, administrators, successors, and assigns, jointly and severally, formally, by these presents. Whereas, the principal has applied to the oblige for Waste Disposal privileges under a charge account arrangement and the oblige has requested principal to furnish security for the prompt payment of all charges and bills for said privileges,

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH, that if the said principal shall well and faithfully perform the obligation herein and shall promptly pay all bills rendered by the oblige to said principal for said privileges, then this obligation shall be null and void: otherwise to be and remain in full force and effect.

IT IS FURTHER UNDERSTOOD AND AGREED THAT the surety may at any time terminate its liability by giving thirty days written notice to the oblige and the Surety shall not be liable for any loss after the expiration of thirty days, except for losses occurring while this bond is in full force and effect.

THIS BOND is to remain in force and to be binding upon such Surety for a period of one year from the date hereof, unless cancelled, but may be continued from year-to-year by delivering of a Continuation Certificate signed by an Attorney-in-fact of said Surety.

Signed, sealed and dated the _______ day of __________________, 20____.

______________________________
Principal

______________________________
By

______________________________
Surety

______________________________
Attorney-in-Fact

ACCOUNT NUMBER ________________